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## Electrica Expands Premises with NatWest Support

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A specialist electronics design and manufacturing company is expanding its premises and creating new jobs.

Electrica is expanding its Cheshire operations as part of a £787,500 finance deal with NatWest.

Electrica is a design and manufacturing company offering a design, development service and experience to companies that require electronic expertise to enhance their profile or improve their product range. The business supports customers who work in life science, defence, aviation, research, automotive, defence and residential sectors.

The premises on Charles Street, Dukinfield includes a Surface Mount production line as well as full manufacturing capability. The expansion will also allow for Electrica to continue to operate in Dukinfield and increase its production line and design services to support its growing customer base.

Eric Nield, managing director, said: "We found ourselves in a position where we had outgrown our main premises but due to the specialist equipment we use, a full move would have been very challenging. So when the opportunity to acquire the units adjacent to ours it was ideal as we could expand operations instead of just moving."

The extension is expected to be complete by the end of March and up to 10 new jobs are to be created over the next 12 months.

When the time came to obtain funding support the move, Eric turned to NatWest relationship director Simon Jones for support. Simon obtained a commercial mortgage to facilitate.

Eric said: "Working with Simon was very positive. He approached us last year to say the bank was interested in supporting us with funding and he kept in touch with us about his. So when the units became available for purchase it was quote straight forward to secure the funding we needed."

Simon said: "I was delighted to support Electrica with the expansion of its premises. The business continues to go from strength to strength and the extension will support its continued growth. I wish Electrica every success for the future."

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## **Notes to editors:**

### **About RBS**

RBS is moving from a bank with seven divisions and seven support departments to a bank with three customer businesses – personal, commercial, and corporate – supported by one shared support structure. By removing complexity and connecting the businesses we will be able to improve the things that matter to customers.

### **Personal & Business Banking**

This business brings together personal customers with smaller business customers, so that we can better serve their needs. This will see business managers back on the high street.

### **Commercial & Private Banking**

We are the biggest bank for UK business, and our ambition is to be the best. We know how important businesses and business owners are to the UK economy. They create wealth and jobs and we are placing them together to allow us to meet the financial needs of both.

### **Corporate & Institutional Banking**

In recent years we have narrowed the focus of our markets business. We now have a range of products that are well placed to serve the needs of our largest corporate and institutional clients, both in the UK and internationally. This brings UK corporate, international banking, and markets customers together in one place.